DRAFT

Article X: Kolelemook Watershed Management Plan

To see if the Town will vote to raise and appropriate the sum of **One Hundred Thousand Dollars ($100,000)** for the purpose of developing a **Watershed Management Plan for the Kolelemook Lake watershed**, to authorize the issuance of not more than One Hundred Thousand Dollars ($100,000) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33); and, further to authorize the Selectman to issue and negotiate such bonds or notes and to determine the conditions and rate of interests thereon; and, further authorize the Selectmen to **fully offset** said appropriation by applying for the Clean Water State Revolving Fund (CWSRF) it being understood that repayment of the loan funds will include 100% principal forgiveness in the amount of up to One Hundred Thousand Dollars ($100,000) upon completion of the project. This project is funding is to be designed to have the full One Hundred Thousand Dollars ($100,000) loan forgiven upon completion under the terms of the CWSRF and any and all interest on the loan paid by the Kolelemook Lake Protective Association (KLPA) so as to have little or no financial impact on the town.

Recommended by the Board of Selectmen. (Requires a 3/5 ballot vote)